

ANNUAL GENERAL MEETING

Tuesday 26 July 2022

Time 11.00

REDS S.A.

Ermou 25, GR 145 64, Nea Kifissia

Athens - Lamia National Road, Olympic Village Interchange

Tel.: +30 210 8184800, Fax: +30 210 8184801, E-mail: reds@ellaktor.com

VAT Registration No.: 094007180, Tax Office: FAE Athens, General Commercial Registry (G.E.MI.) No.: 000224701000

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1. Notice

NOTICE

of the shareholders of the société anonyme under the name "REDS REAL ESTATE DEVELOPMENT AND SERVICES SOCIÉTÉ ANONYME" and the distinctive title "REDS SA" (hereinafter referred to as "Company") with Electronic Commercial Registry No.: 224701000 to attend an Ordinary General Meeting

According to the Law and the Articles of Association of the Company and following the decision of the Board of Directors dated July 1, 2022, the shareholders of the Company are hereby called to attend an **Ordinary General Meeting, on July 26, 2022, Tuesday at 11.00**, which, in the context of taking preventive measures to limit the spread of COVID-19 and in order to protect the shareholders, the employees of the Company and the public in general, on the other hand to ensure the continuity of the business operations in the premises of its registered office, decided, pursuant to paragraph 3, article 120 of Law 4548/2018 as in force, the Ordinary General Meeting, as well as any Reconvened General Meeting, to be held exclusively by means of teleconference, without the physical presence of the shareholders, who will be able to participate thereat and to exercise their rights remotely, in real time, by means of teleconference, in person or by proxy, and in accordance with the provisions of article 16 par. 3 of the Company's Articles of Association and article 125 of Law 4548/2018, to decide on the following items of the agenda:

1. Submission for approval of the Annual Financial Statements and of the Annual Consolidated Financial Statements for the year ended 31 December 2021, together with the annual management report of the Board of Directors and the audit report of the Certified Auditor-Accountant.
2. Approval of the overall management by the members of the Board of Directors for the financial year 2021 in accordance with Article 108 of Law 4548/2018.
3. Release of the certified auditors from liability for the fiscal year 2021.
4. Election of the audit firm to audit the financial statements for the financial year 2022 and determination of its fee.
5. Granting permission to Board members and Company managers under Article 98 of Law 4548/2018, to participate in the Board of Directors or in the management of the Group's subsidiaries and affiliated companies as well as legal entities in which the Company or Group companies participate, directly or indirectly, pursuing similar or related purposes to the Company.

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6. Information by the Audit Committee to the shareholders on the activities of the Audit Committee during financial year 2021 and submission of the annual report of activities of the Audit Committee, pursuant to Article 44 paragraph 1.i of Law 4449/2017.
7. Briefing on the activities of the independent non-executive members of the Board of Directors for the financial year 2021, in accordance with Article 9 par. 5 of Law 4706/2020.
8. Update and approval of the Remuneration Policy of the members of the Board of Directors, in accordance with Articles 110 and 111 of Law 4548/2018.
9. Submission for discussion and vote of the Remuneration Report of the Board of Directors for the year 2021, in accordance with art. 112 of Law 4548/2018.

In the event of failure to achieve the quorum required by the Law and the Articles of Association to take decisions on the items on the agenda on the aforementioned date of its meeting, the General Meeting will reconvene without further notice to any reconvened meeting, on the 2nd of August 2022, Tuesday at 11.00, while it will also take place remotely in real time via teleconference and without the physical presence of the Shareholders due to the extraordinary situation and in the context of the measures taken by the State to limit the spread of the COVID-19 coronavirus. Instructions on the procedure Shareholders participation in the Ordinary General Meeting by teleconference are provided below.

In accordance with Articles 121 (3) and 128^a of Law 4548/2018, as in force, the Company informs its Shareholders about the following:

I. Right to participate in and vote at the General Meeting

At the General Meeting, anyone who appears as a Shareholder of common registered shares of the Company in the records of the Dematerialized Securities System ("DSS"), managed by "HELLENIC CENTRAL SECURITIES DEPOSITORY SA" ("EL.K.A.T.") shall be entitled to participate and vote, on the date of registration (Date of Registration) i.e. July 21, 2022, that is at the beginning of the fifth (5th) day before the date of the Ordinary General Meeting. The above Date of Registration shall also apply in case of a Reconvened General Meeting.

Each common share grants the right to one vote. In regard to the Company, a Shareholder registered on the Date of Registration in the Dematerialized Securities System (DSS) of the societe anonyme "HELLENIC CENTRAL SECURITIES DEPOSITORY SOCIETE ANONYME" (EL.K.A.T.), and/or identified as such, shall be entitled to participate in the General Meeting and to exercise the right to vote, based on the relevant date, through registered intermediaries or other intermediaries, in compliance with the provisions of the legislation (Law 4548/2018, Law 4569/2018, Law 4706/2020 and Regulation (EU) 2018/1212) as well as the Rules of Procedure of the "Hellenic Central Securities Depository" (Government Gazette B'/1007/16.03.2021).

Shareholder capacity shall be evidenced by any legal means and in any case on the basis of information received by the Company until and before the beginning of the General Meeting by EL.KAT. or through the above participants and registered intermediaries in accordance with the above provisions.

A shareholder may participate in the General Meeting on the basis of the confirmations or notifications according to Articles 5 and 6 of Regulation (EU) 2018/1212 provided by the mediator unless the Meeting refuses such participation for a good cause justifying its refusal, subject to the applicable provisions (Article 19, par. 1, Law 4569/2018, article 124, par. 5, Law 4548/2018).

It should be noted that the exercise of these rights does not imply the blocking of the shares of the beneficiary, or the observance of any other similar procedure restricting the possibility of sale or transfer thereof during the period between the corresponding registration date and the respective date on which the General Meeting convenes.

I. Procedure for Remote Participation and Voting in the General Meeting in Real Time through Teleconference.

Shareholders will attend the General Meeting via audiovisual or other electronic means (teleconference), in order to limit the spread of the Covid-19 virus, in accordance with art. 16 par. 3 of the Company's Articles of Association and Article 125 of Law 4548/2018. Remote participation of the Shareholders in the General Meeting, either in person or through a representative, as specified below, in real time by audiovisual or other electronic means, without their physical presence, requires the creation and use of an electronic account of the Shareholder or that of any representative of the Shareholder in the electronic platform developed by the Group Hellenic Exchanges - Athens Stock Exchange S.A. for the provision of real-time General Meetings services via teleconferencing to issuing companies at the website <https://axia.athexgroup.gr>.

Accessing the online platform requires a computer or a smartphone or tablet-like mobile phone with an installed and Internet-capable web browser. The creation of the Shareholder's or its representative's account on the above electronic platform requires a valid e-mail address and the Shareholder's mobile phone number or that of any representative of the same. If at the time of entry into the electronic platform the above data entered by the Shareholder are not identical to the data registered in the Dematerialized Securities System and in case they have been communicated to the Company by the company "Hellenic Central Securities Depository SA", or through intermediaries, then - in the framework of the Shareholders' identification control facilitation services provided to the issuing societies anonymes at remote General Meetings in accordance with Part 3 of decision no. 8 of the Board

of Directors of "Hellenic Central Securities Depository S.A.", "Technical terms and procedures for the provision of the Registry Service, Corporate & Other Related Acts", as well as the form "Terms and conditions of the Annual General Meeting of Shareholders", the Shareholder must update the above information in order to create the account. For this purpose and in order to avoid dysfunction, Shareholders are kindly requested to contact the DSS Securities Account Participant or another intermediary acting as custodian of the Shareholder through which their shares are held, in order to communicate and/or update their valid email address and mobile phone number for their identification.

Further instructions for participation in the General Meeting via teleconference will be posted on the Company's website. Shareholders may contact the Company's Shareholder Service Department by telephone at (+30) 2108184828 daily, during working days and hours, for any questions and information. Also, from the publication hereof and until the end of the General Meeting, a help desk will operate to provide information and support to the Shareholders and to their representatives, on the phone 210-3366120, or by email at AXIAeShareholdersMeeting@athexgroup.gr.

At the date of the General Meeting, the Shareholders, in order to participate in the business of the General Meeting, must be logged in on time through the Online Platform, no later than fifteen minutes (15') before the start time of the General Meeting announced in the notice, and must state the number of voting rights with which they will participate in the General Meeting and vote and - if they wish - amend this number to make it lower only.

Shareholders who participate in the General Meeting, in person or by proxy, through real-time teleconference, shall be taken into account for the formation of the quorum and majority and shall be able to effectively exercise their rights during the General Meeting, in accordance with applicable law.

In particular, Shareholders who will have been connected to the Internet platform will be able to participate in the General Meeting by means of a real-time teleconference through a link sent to them by e-mail. By enabling the teleconference application (CiscoWebex) through this link, Shareholders will be able to: (a) monitor the conduct of the general meeting by electronic or audiovisual means; (b) take the step and address to the general meeting orally during the general meeting, while at the same time, via the online platform, they will be able to: (c) vote in real time during the general meeting on the items on the agenda; (d) obtain information on the recording of their vote.

II. Procedure for exercising voting rights through a proxy

Shareholders may attend the General Meeting and vote either in person or via legally authorised representatives. Each Shareholder may appoint up to three (3) representatives, and legal entities who are shareholders may also appoint up to three (3) natural persons as their representatives. Shareholders holding company shares which appear in more than one securities accounts may appoint a different representative for shares appearing in each separate account. A proxy acting on behalf of more than one shareholder may cast votes differently for each individual shareholder.

Shareholders may appoint a representative for a single general meeting or for as many meetings as may take place within a specified period of time.

The Representative shall vote in accordance with the instructions of the shareholder, if any.

Prior to commencement of the General Meeting, the representative must notify the company of any specific event which may be useful to the shareholders in assessing the risk that the representative may serve interests other than the interests of the shareholder they represent.

Conflict of interests may occur, in particular, when the representative is:

- a) a shareholder exercising control over the company or another legal person or entity controlled by said shareholder,
- b) a member of the Board of Directors or the management of the company in general, or of a shareholder exercising control over the company or other legal person or entity controlled by a shareholder exercising control over the company,
- (c) an employee or certified auditor of the company or of a shareholder exercising control over the company or of another legal person or entity controlled by a shareholder exercising control over the company,
- d) a spouse or relative in the first degree of one of the natural persons referred to in cases (a) to (c).

Specifically, for the participation of the shareholder through a proxy at the General Meeting of 26 July 2022 remotely in real time via teleconference, the shareholder or the participant of the Securities Account in the DSS or another intermediary acting as the custodian of the shareholder through which his shares are held, may appoint up to one (1) proxy, **the appointment of which is required to be made at least forty-eight (48) hours before the date of the General Meeting (i.e. no later than 11:00 on 24.07.2022).**

A representation form for the appointment of a proxy is available to Shareholders in printed form from the offices of the Company at 25, Ermou Street, Kifisia, and in electronic form on the Company's website (www.eltechanemos.gr). On the representative designation form, the Shareholder must complete the name, address of residence, the Identity Card or Passport Number, the e-mail address and the representative's mobile phone number. Upon receipt of the above information from the Company and based on the email address and mobile phone of the representative as this has been stated in the appointment form, the Company creates a representative's account on the online voting platform and then the representative is notified by e-mail to activate its account at the website <https://axia.athexgroup.gr> in order to be able to exercise the Shareholder's rights. The above form must be submitted to the Company, completed and signed, either in paper form, at the above-mentioned address of 25, Ermou street Kifissia (Shareholders' Service Department, tel. 210-81 84 828), or electronically at the Shareholders' Service Department, by fax on tel. 210-8184801 or by e-mail at reds@ellaktor.com, at least forty-eight (48) hours before the date of the General Meeting, i.e. until 11.00, June 24, 2022. Any declaration of replacement or withdrawal of an designated proxy must be submitted or provided to the Company as per the above within the same deadline.

III. Rights of minority shareholders

Pursuant to Article 121 (4) of Law 4548/2018, we would like to inform the Shareholders, among other things, that they also have the following rights provided for in paragraphs 2,3, 6 and 7 of article 141 of Law 4548/2018:

- i. Shareholders representing at least one twentieth (1/20) of the paid-up share capital are entitled to request the inclusion of items on the agenda of the General Meeting, if the application is received by the Company's Board of Directors at least fifteen (15) days in advance of the General Meeting, that is, until 11 July 2022. The Board of Directors is obliged to enter the additional items on the Agenda, and the application must be accompanied by a justification or a draft decision for approval by the General

Meeting. The revised agenda is published in the same manner as the previous agenda, thirteen (13) days before the date of the General Meeting, i.e. until 13 July 2022, and made available to Shareholders on the Company's website, together with the justification or the draft decision submitted by the shareholders. If these issues are not published, the applicant shareholders are entitled to request the postponement of the General Meeting, pursuant to Article 141(5) of Law 4548/2018 of Article 141 of N.4548/2018 and publish this themselves, as specified in the second indent of Article 141 (2), at the expense of the company. The Board of Directors are not under obligation to add any items to the agenda or to disclose these items or make them publicly available together with the reasons for the addition and the draft resolutions submitted by the requesting shareholders if the contents thereof are apparently incompatible with the law or fair practices.

- ii. Any Shareholder may require the Board of Directors, by application submitted to the Company at least five (5) full days before the General Meeting, i.e. by 21st July 2022, to provide the requested information on the affairs of the Company if these are considered useful for the actual assessment of the items of the Agenda. The Board of Directors may provide a uniform reply to Shareholders' requests with the same content. There is no obligation to provide information where the relevant information is already available on the Company's website, particularly in the form of questions and replies. Also, the Board of Directors may refuse to provide such information owing to a valid material reason, which shall be recorded in the minutes. Such a reason may include, as the case may be, the representation of the requesting shareholders in the Board of Directors in accordance with Articles 79 or 80 of Law 4548/2018.
- iii. One or more shareholders representing 1/20 of the paid-up share capital may submit draft decisions on items included in the initial or any revised agenda, together with a relevant application which must be submitted to the Board of Directors at least seven (7) days prior to the General Meeting, i.e. until 19 July 2022. The draft decisions shall be made available to the shareholders according to the provisions of Article 123 paragraph (3) of Law 4548/2018, at least six (6) days before the General Meeting, i.e. until July 20, 2022. The Board of Directors are not under obligation to disclose the draft resolutions submitted by the requesting shareholders if the contents thereof are apparently incompatible with the law or fair practices.

iv. At the request of one or more shareholders representing one twentieth (1/20) of the paid-up capital, the Chairman of the General Meeting shall adjourn only once the decision-making process of the General Meeting in relation to all or some of the items on the agenda, also explaining that the adjourned meeting shall resume on the date specified in the shareholders' application, which may not be later than twenty (20) days after the date of adjournment.

The deadlines to exercise any shareholder minority rights will apply accordingly in case of a Adjourned General Meeting.

For shareholders to exercise their rights in all the above cases, the shareholder status shall be certified online by ELKAT via direct connection of the Company to the DSS files.

IV. Documents and information available

As of the date of publication hereof, this invitation, the documents which may be submitted to the General Meeting, the comments - draft resolutions of the Board of Directors or shareholders, the representation forms and the total number of the existing shareholders and of the voting rights shall be posted on the Company's website at, www.reds.gr.

Also, the Shareholders may receive the above documents in printed form from the offices of the Company, 25, Ermou street Kifisia (Shareholders Service Department tel 210-8184828).

Kifissia, July 1, 2022

THE BOARD OF DIRECTORS

2. Draft decisions

1. Submission for approval of the Annual Financial Statements and of the Annual Consolidated Financial Statements for the year ended 31 December 2021, together with the annual management report of the Board of Directors and the audit report of the Certified Auditor-Accountant.

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

The following shall be presented: The Annual Financial Report (of the Company and the Group) for the year 01.01.2021 - 31.12.2021, which includes: a) The Annual Individual and Consolidated Financial Statements with:

- Financial Position Statement
- Income Statement
- Statement of Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows With the Notes thereon.

B. The Annual Report of the Board of Directors to the Shareholders on the Corporate and Consolidated Financial Statements for the financial year 01.01.2021 to 31.12.2021, the Explanatory Report in accordance with Article 4 of Law 3556/2007, the Corporate Governance Statement and the consolidated non-financial statement; all the foregoing in accordance with the provisions of Articles 150-154 of Law 4548/2018.

C. The Audit Report of “PriceWaterhouseCoopers” audit firm. The Annual Financial Report is already posted on the Company's website https://el.reds.gr/prosfates_dimosieyseis/.

It will be proposed to approve (a) the Annual Financial Report (of the Company and of the Group) for the financial year 01.01.2021 to 31.12.2021, together with the Annual Corporate and Consolidated Financial Statements, the Reports and Statements.

Draft resolution on the aforementioned item on the agenda:

"The Ordinary General Meeting following a legal vote withvalid votes corresponding to a percentageof the paid-up share capital with voting rights, approved by votes, ie a percentage of..... of the shareholders present, the Annual Financial Report (Company and Group) of the fiscal year 01.01.2021 to 31.12.2021, with the Individual and Consolidated Annual Financial Statements, the Annual Report of the Board of Directors and its other Reports and Statements, the Audit Report of the auditors, as approved by the Board of Directors."

2. Approval of the overall management by the members of the Board of Directors for the financial year 2021 in accordance with Article 108 of Law 4548/2018.

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

The Board of Directors will propose to the Ordinary General Meeting the approval, in accordance with article 108 of Law 4548/2018, of the overall management that took place during the period from 05/03/2021 to 31/12/2021, within the fiscal year 2021, subject to approval for the period from 01/01/2021 to 04/03/2021, in view of possible claims of the Company against members of the previous Board of Directors for any damages caused by acts or omissions to the company and/or its affiliates, in the context of an audit to be carried out and ongoing audit, which have either been or will be exercised in the future.

Draft resolution on the aforementioned item on the agenda:

"The General Meeting with votesapproves the overall management by each member of the Board of Directors of the Company individually, in their respective capacity, but also by all members of the Board of Directors collectively for the period from 03/05/2021 to 12/31/2021, within the fiscal year 2021, in accordance with article 108 of Law 4548/2018, subject to approval for the period from

01/01/2021 up and including to 04/03/2021, in view of possible claims of the Company against members of the previous Board of Directors for any damages caused by acts or omissions to the company and/or its affiliates, in the context of an audit to be carried out and ongoing audit, which have either been or will be exercised in the future.

3. Releases of the certified auditors from liability for the fiscal year 2021.

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

It is proposed to approve the release of the auditing company "PRICE WATERHOUSE COOPERS SA" as well as of the Company's Certified Auditor-Accountant from any liability for compensation for the fiscal year ended on 31-12-2021.

Draft resolution on the aforementioned item on the agenda:

"The General Meeting with votes approves the release of the auditing company "PRICEWATERHOUSECOOPERS SA" and of the Company's Certified Auditor-accountant from any liability for compensation for the fiscal year ended on 31-12-2021".

4. Election of the audit firm to audit the financial statements for the financial year 2022 and determination of its fee.

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

Following the proposal of the Audit Committee, the election of the auditing company "PRICEWATERHOUSECOOPERS" will be proposed, for the audit of the Corporate and Consolidated Financial Statements 2022. Also, a fee for this audit of fiscal year 2021 will be proposed, in accordance with art. 18 of Law 2231/1994.

Draft resolution on the aforementioned item on the agenda:

"The General Meeting approves with votes the election of the auditing company "PRICEWATERHOUSECOOPERS SOCIETE ANONYME" for the audit of the Corporate and Consolidated Financial Statements for the year 2022. The remuneration of this audit shall be determined based on a relevant offer by the audit firm in accordance with Article 18 of Law 2231/1994."

5. Granting permission to Board members and Company managers under Article 98 of Law 4548/2018, to participate in the Board of Directors or in the management of the Group's subsidiaries and affiliated companies as well as legal entities in which the Company or Group companies participate, directly or indirectly, pursuing similar or related purposes to the Company.

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

In view of the extended Company's objects by its formation or participation in other companies, in accordance with the Law and the Articles of Association, it is proposed to grant a license under Article 98 of Law 4548/2018, to Members of the Board of Directors, Executives and or Managers, as well as their replacements, to participate in Boards of Directors or in the Management of Group Companies or other companies pursuing similar objectives to those of the company.

Draft resolution on the aforementioned item on the agenda:

"The General Meeting grants with votes..... its authorization for Company Directors and Managers to participate in the Board of Directors or in the management of subsidiary and affiliated Group companies, as well as in legal entities in which the Company or Group companies hold(s) a direct or indirect participation and which are engaged in objects similar or related to those of the Company."

6. Information by the Audit Committee to the shareholders on the activities of the Audit Committee during financial year 2021 and submission of the annual report of activities of the Audit Committee, pursuant to Article 44 paragraph 1.i of Law 4449/2017.

In this regard, the Chairman will bring to the attention of the General Meeting the Activity Report of the Company's Audit Committee for the year 2021, which lists the actions of the Committee and the issues addressed in 2021.

(The Annual Activity Report of the Company's Audit Committee for the year 2021 has been posted on the company's website www.reds.gr .)

7. Briefing on the activities of the independent non-executive members of the Board of Directors for the financial year 2021, in accordance with Article 9 par. (5) of Law 4706/2020.

The Chairman will bring to the attention of the shareholders, for their information, the report drawn up by the independent non-executive members of the Board of Directors, in accordance with the requirements of Law 4706/2020 on Corporate Governance (art. 9, para. 5).

8. Update and approval of the Remuneration Policy of the members of the Board of Directors, in accordance with Articles 110 and 111 of Law 4548/2018.

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

The Chairman of the Meeting will bring to the attention of the shareholders that the Board of Directors, following the recommendation and proposal of the Committee on Compensation and Nomination of Candidates, proposes to the Ordinary General Meeting the approval of the renewed Remuneration Policy of the Company, with a four-year duration, which was drawn up in accordance with the terms of Articles 110 and 111 of Law 4548/2018 and shall apply to the fees of all Directors, both executive and non-executive ones. The proposed Remuneration Policy was approved by the Board of Directors at its meeting of .../07/2022 and it decided subsequently propose this to the General Meeting for its approval. The Remuneration Policy has been posted on the Company's website for the information of shareholders and fully meets the requirements of Law 4548/2018 and of Law 4706/2020, taking into account the best international standards of corporate governance.

The Remuneration Policy aims to keep up with the market practices and, at the same time, to serve the long-term interests and the viability of the Company and to contribute to the implementation of the business strategy, balancing between fixed and variable fees of an appropriate level, in a reasonable and fair manner, taking into account the market conditions.

In addition, the Board of Directors of the Company recommends to the Ordinary General Meeting to authorise the former in order to manage and implement the Remuneration Policy, within the limits set by the applicable legislation and always subject to relevant recommendations by the Remuneration and Candidates Nomination Committee.

The Chairman will therefore request the General Meeting to approve the proposed Remuneration Policy which will enter into force for the next four years and authorized the Board of Directors to manage and implement the approved Remuneration Policy within the limits of the relevant legislation and always following the relevant recommendations of the Remuneration and Candidates Nomination Committee.

9. Submission for discussion and adoption by the Directors of the BoD Remuneration Report pursuant to Article 112 of Law 4548/2018 for the financial year 2021.

[Note to shareholders: According to paragraph 3 of article 112 of Law 4548/2018, the vote of the shareholders on the submitted remuneration report is **advisory**. The next remuneration report will explain how the result of the previous advisory vote was taken into account.]

Required quorum	Required majority
1/5 (20%)	50%+1 of votes represented at the General Meeting.

In this respect, the President of the General Meeting shall submit the Remuneration Report of the members of the Board for the 2021 financial year to the General Meeting of the Shareholders for discussion and for an advisory vote, in accordance with Article 112 of Law 4548/2018. This Remuneration Report has been recommended by the Company's Remuneration and Nomination Committee and it has been approved by the Company's Board of Directors on 01/07/2022.

The Company as a company with shares which are listed in a regulated market, shall be liable in accordance with Article 112 of Law 4548/2018 to draw up and to submit to the Ordinary General Meeting a Remuneration Report with the content laid down in that Article of the Law, containing a completed overview of all remuneration paid to each one of the executive and non-executive members of the Board of Directors in the last financial year.

In addition, the relevant Audit Report of the Audit Firm “PRICEWATERHOUSECOOPERS AUDITING FIRM” shall be submitted to the General Meeting, which indicates whether and to what extent the information specified by the Law, has been provided with the Remuneration Report.

The Remuneration Report, in accordance with the Law, shall be submitted to the Shareholders' Ordinary General Meeting for discussion as the subject of the agenda and a vote of shareholders shall have advisory nature. The Board of Directors must explain in the next remuneration report the manner in which account was taken of the result of the vote at the last Annual General Meeting.

(The 2021 Board of Directors' Remuneration Report is available on the company's website www.reds.gr)

3. Documents submitted to the General Meeting

The following documents are available to the shareholders at the Company's website (www.reds.gr):

- The Annual Financial Statements of the Company and the Consolidated Financial Statements of the fiscal year 01/01/2021 - 31/12/2021, which include the Management Report of the Board of Directors for the fiscal year from 1 January to 31 December 2021, the Corporate Governance Statement (as a special part of the Annual Report of the Board of Directors on consolidated financial statements for the fiscal year from 01.01.2021 to 31.12.2021, in accordance with the provisions of Articles 150, 151, 152 and 153 of Law 4548/2018 and Articles 1 to 24 as well as Article 74 of Law 4706/2020), as well as the Independent Certified Auditor's Report for the fiscal year from 1 January to 31 December 2021.
- Proposed Remuneration Policy of the Board of Directors (expected)
- Board of Directors Remuneration Report for the financial year 2021.
- Activity Report of the Audit Committee for the year 2021.

4. PROXY APPOINTMENT FORM

TO:

REDS SA
 SERVICE DEPARTMENT FOR SHAREHOLDERS
 25 ERMOU, PC 145 64, KIFISIA ATTICA
 TEL: 210 818 4828
 FAX. : 210 818 4801

PROXY APPOINTMENT FORM FOR PARTICIPATION IN THE ORDINARY GENERAL MEETING OF REDS SA DATED
 JULY 26, 2022 VIA TELECONFERENCE
 OR IN THE EVENT OF RECONVENED MEETING OR AFTER ADJOURNMENT THEREOF

The signatory Shareholder of REDS S.A. (the "Company")

Full name/Company name	
Address/Registered Offices:	
ID Card No./ GENERAL COMMERCIAL REG. NO.	
Telephone Number	
Number of Shares/Voting rights	
Account number in DSS (Investor Share)	
Securities Account Number	
Administrator	
Full Name of Legal Representative(s) signing this form (to be filled in only by legal persons)	

I hereby appoint:

PROXY'S DETAILS

FULL NAME	ID Card No.	ADDRESS
1.		

with mobile telephone number: _____

and E-mail address: _____

as my/our proxy and representative, in order to vote in my/our name and on behalf of the legal person, remotely in real time for all the shares of the Company, for which I/the legal person has the right to vote, on the items on the agenda at the Ordinary General Meeting of the Shareholders of the above Company, which will be held on Tuesday, July 26, 2022, at 11:00, which will be held remotely in real time via teleconference and without the physical presence of the Shareholders, as well as at any Meeting after adjournment or reconvened General Meetings of the Shareholders, whenever legally convened and held, by teleconference in real time, and vote, for the aforementioned number of shares issued by the Company, for which I am entitled to vote by the Law or by contract on the Registration Date, as follows:

ITEMS ON THE AGENDA	IN FAVOR	AGAINST	ABSTENTION	AT REPRESENTATIVE'S DISCRETION
1. Submission for approval of the Annual Financial Statements and of the Annual Consolidated Financial Statements for the year ended 31 December 2021, together with the annual management report of the Board of Directors and the audit report of the Certified Auditor-Accountant.				
2. Approval of the overall management by the members of the Board of Directors for the financial year 2021 in accordance with Article 108 of Law 4548/2018.				
3. Release of the certified auditors from liability for the fiscal year 2021.				
4. Election of the audit firm to audit the financial statements for the financial year 2022 and determination of its fee.				
5. Granting permission to Board members and Company managers under Article 98 of Law 4548/2018, to participate in the Board of Directors or in the management of the Group's subsidiaries and affiliated companies as well as				

legal entities in which the Company or Group companies participate, directly or indirectly, pursuing similar or related purposes to the Company.				
6. Information by the Audit Committee to the shareholders on the activities of the Audit Committee during financial year 2021 and submission of the annual report of activities of the Audit Committee, pursuant to Article 44 paragraph 1.i of Law 4449/2017.	Not required			
7 Briefing on the activities of the independent non-executive members of the Board of Directors for the financial year 2021, in accordance with Article 9 par. 5 of Law 4706/2020.	Not required			
B. Update and approval of the Remuneration Policy of the members of the Board of Directors, in accordance with Articles 110 and 111 of Law 4548/2018.				
9. Submission for discussion and vote of the Remuneration Report of the Board of Directors for the year 2021, in accordance with art. 112 of Law 4548/2018.	Voting on this matter shall be advisory			

Indicate with an **X** how you wish to vote.

or

Other (To be adequately described)

I hereby inform you that I have already informed my Representative of the obligation to notify according to Article 128 (5) of Codified Law 4548/2018.

, _/ _____ /2022

The authorising Shareholder

[signature & full name & stamp
(for legal entity)]

Remarks:

1. Given that for the participation in the Ordinary General Meeting by videoconference the Company's representative should create an account on the online voting platform and then the agent is notified by email to make the activation of the account for <https://axia.athexgroup.gr> website to be able to exercise the rights of the shareholder, each shareholder may appoint only one representative for remote participation in the Ordinary General Meeting.

If you fail to give specific voting instructions to the person appointed hereby as a representative, he/she shall vote at his/her discretion.

2. Please fill in the mobile phone number and e-mail address of your above representative so that the Company can create an account of the representative on the voting platform, so that they can remotely participate in real time by teleconferencing at the Company's shareholders Ordinary General Meeting. Otherwise, it will not be possible for them to participate in the Ordinary General Meeting.

3. A shareholder selecting to vote via a representative hereby appointed at its discretion, must check for any obligation to communicate the granting of this particular power of proxy pursuant to the provisions of Law 3556/2007.

4. Please send this form completed, signed, together with the relevant authorizing documents of the signatory, to the offices of the Company, at Ermou Street, no. 25, Kifisia (Shareholders' Service Department) or by fax to +302108184901 or by email to reds@ellaktor.com, in any case forty-eight (48) hours before the date of the General Meeting, i.e. by July 24, 2022, 11:00 am. The shareholder is requested to ensure the successful dispatch of the proxy form and its receipt by the Company, by calling at 210 8184828.

5. This is automatically revoked if the shareholder participates by teleconference in the Ordinary General Meeting of July 26, 2022 or makes a relevant notification to the Company's Shareholders Service Department, at the latest by July 24, 2022, 11:00 a.m., in writing or by e-mail.

Please send this to the Shareholder Service Department by fax to the Tel. 210 8184801 or by e-mail at reds@ellaktor.com or by post at the offices of the Company's Shareholders Service Department: Ermou Street, no. 25, 145 64, Nea Kifisia.

5. Total number of shares and voting rights

The Societe Anonyme with the trade name "REDS REAL ESTATE DEVELOPMENT AND SERVICES SA." in application of subpar. (b) of Article 123(3) of Law 4548/2018, as in force, hereby notifies that the total number of its shares, on 1 June 2022, the date of publication of the Shareholders' Invitation to an Ordinary General Meeting, is **57,434,884** common shares with corresponding voting rights.