

23 February 2005

12M of 2004 financial figures of the companies ELLINIKI TECHNODOMIKI TEB AE and AKTOR SA

According to the respective financial statements, the financial figures of ELLINIKI TECHNODOMIKI TEB, AKTOR and REDS appear as follows:

ELLINIKI TECHNODOMIKI TEB: Consolidated turnover amounted to €739,83 mn compared to €902.31 mn in the 12M of 2003, decreased by 18.01%. Consolidated profit before tax amounted to €118.12 mn compared to €133.13 mn in the 12M of 2003, decreased by 11.28%. After subtracting minority rights the results amounted to €83.53 mn compared to 97.31 mn in the respective 2003 period, decreased by 14.16%. ELLINIKI TECHNODOMIKI TEB pre-consolidation figures: Turnover amounted to €9.17 mn compared to €11.68 mn in the 12M of 2003, decreased by 21.45%, while profit before tax amounted to €34.80 mn compared to €48.30 mn, decreased by 27.95%.

AKTOR's consolidated turnover amounted to €673.45 mn compared to €898.13 mn in the 12M of 2003, decreased by 25.02%, and profit before tax amounted to €91.63 mn, compared to €115.31 mn in the respective 2003 period, decreased by 20.53%. After subtracting minority rights amounted to €91.63 mn compared to €115.31 mn in the respective 2003 period, decreased by 20.53%.

AKTOR's pre-consolidation turnover amounted to €628.51 mn, compared to €860.78 mn in the 12M of 2003, decreased by 26.98%. Profit before tax amounted to €90.44 mn compared to €113.43 mn in the respective 2003 period, decreased by 20.27%.

REDS shows increased consolidated financial figures in the 12M of 2004, compared to the same 2003 period. The positive result is mostly due to the successful progress of house sales in "LOFOS EDISON", as well as due to the management of the leisure and entertainment park "Escape" in Ilion Attica, which ran a successful year of operation.

REDS' consolidated turnover amounted to €42.34 mn compared to €5.52 mn, increased by 667.02%, and profit before tax amounted to €12.18 mn compared to losses of €1.53 mn. After subtracting minority rights amounted to €9.18 mn compared to losses of €1.40 mn.

REDS' turnover amounted to €14.65 mn compared to €22.56 mn €, decreased by 35.43%. The company's profit before tax amounted to €1.07 mn compared to €1.48 mn, decreased by 27.66%.

Athens, 23 February 2005