

**Announcements for listing of shares from an Increase of Share Capital through a rights issue (already listed companies)**

**ANNOUNCEMENT  
INCEPTION OF TRADING NEW SHARES**

The company's Board of Directors announces that from Thursday, 23 January 2003, trading of the 10,731,892 new common bearer shares of a par value of € 1.70 each will commence in the Athens Exchange. These shares have derived from the increase of its share capital through a rights issue, as originally decided by the Repeated General Meeting on 23-07-2002 and finally resolved by the Extraordinary General Meeting on 20-12-2002. The new shares will be intangible and, on the inception date of trading, they will be credited in the accounts of the beneficiary shareholders at the PCS (Paperless Clearing System). For further information, Shareholders may address to the company's shareholder service department (Mrs. V. Analiti, tel. 210.811.84.99)

Maroussi, 21 January 2003