

**Notification of Differentiation of Shareholders' Voting Right Percentage of a Listed Company**

Subject: Announcement of differentiation of shareholders' voting right percentage, according to Presidential Decree 51

Gentlemen,

Pursuant to the provisions of the P.D. 51/1992, please find attached hereto information regarding the differentiation of the participation percentage of REGINA COMPANY INC to the Share Capital of our company. The new percentage owned by the aforesaid company amounts to 5.0492 % corresponding to 2,000,000 common bearer shares, compared to a previous percentage of 4.9987 %.  
Please post to the Athens Exchange Daily Official List.

November 9, 2004.

On the part of REDS SA

Vassiliki D. Analiti

HEAD OF THE CORPORATE ANNOUNCEMENTS DEPARTMENT