

COMPANY OWNERS' EQUITY ADJUSTMENT TABLE

In compliance with the pertinent decision of the Athens Exchange dated 28-03-2003 and according to the circular No 10 of the Capital Market Commission (par. 13), we publish the Owners' Equity Adjustment Table as set out in chapter 1 (Concise Financial Figures) of the 2002 Annual Account of our Company.

REDS SA OWNERS' EQUITY ADJUSTMENT TABLE

DESCRIPTION	2000	2001	2002
Owners' Equities in Published Balance	35,930.23	34,511.76	52,033.22
Valuation of participations at the lowest price between acquisition and current value.	0.00	807.48	1,822.38
Adjusted Owner Equities	35,930.23	33,704.28	50,210.84

Maroussi 05-06-2003
On behalf of the Company

The Financial Manager
Vasiliki Analiti