

The company "REDS S.A. Real Estate Development and Services" announces that it has signed the prior agreement regarding the purchase of a land surfacing 6.500sq.m. at a central area of Elefsina Municipality. The company intends to develop the land by constructing a building, of 9.100sq.m. total surface, for commercial use, which will be served by an underground car station, of 15,000,000 euros total budget.

Maroussi, 1 June 2007